



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली संस्थापनी) Wholly owned subsidiary of the Reserve Bank of India)

[www.dicgc.org.in](http://www.dicgc.org.in)

Ref. No. DICGC/BRC/799/05.61.999/2020-21

December 08, 2020

The Chief Executive Officer-In-Charge  
Karad Janata Sahakari Bank Ltd., Karad, Maharashtra  
100/101, Shivajinagar, Karad 415110  
Maharashtra

Dear Sir,

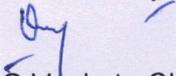
**Deposit Insurance Scheme 1961  
Cancellation of registration  
Karad Janata Sahakari Bank Ltd., Karad (UCCBMH00531)**

Please refer to the Speaking Order no. DOR.CO.AID/LC-03/12.22.126/202-21 dated December 07, 2020 stating that the license of Karad Janata Sahakari Bank Ltd., Karad, Maharashtra to carry on banking business issued to you under Section 22 read with section 56 of the Banking Regulation Act, 1949 has been cancelled with effect from close of business on December 07, 2020. The Registrar of Co-operative Societies, Pune, Maharashtra, has also been requested to issue an order for winding up the affairs of Karad Janata Sahakari Bank Ltd., Karad, Maharashtra and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on December 07, 2020 i.e. the date of close of business of your bank. Your Bank will accordingly be required to pay premium up to **December 07, 2020**.

2. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

3. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

  
V G Venkata Chalapathy  
Chief General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं. 4571 मुंबई सेंट्रल, मुंबई- 400 008

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हिंदी आसान है, इसका प्रयोग बढ़ाए