



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्यगी Wholly owned subsidiary of the Reserve Bank of India)

April 30, 2020

**The Mapusa Urban Co-operative Bank of Goa Ltd. –
Deregistration as an insured bank- Appointment of Liquidator**

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Sec. 22 of Banking Regulation Act, 1949 (as applicable to Co-operative societies) read with Section 56 of Act ibid vide ED's speaking order No. DOR.CO.AID/

LC-01/12.22.156/2019-20 dated April 16, 2020. Accordingly, the registration of the captioned bank as an insured bank stands cancelled with effect from the close of business on April 16, 2020.

The Central Registrar of Co-operative Societies has vide order dated April 23, 2020, appointed Shri Daulat Anandrao Hawaldar, IAS, Commissioner and Secretary (Finance), Govt. of Goa as the liquidator of 'The Mapusa Urban Co-operative Bank of Goa Ltd.'

The deposit insurance is covered upto close of business as on April 16, 2020.

The contact details of the designated officer for claims submission is given below:

1. Shri Shailendra Sawant – 8550993534
2. Email: secports-sect.goa@nic.in

D.K. Nalband
Deputy General Manager

Press Release: 2020-21/CSD-2

प्रेस विज्ञप्ति : 2020-21/सीएसडी-2