



March 15, 2021

**The Mapusa Urban Co-operative Bank of Goa Ltd. –
Settlement of deposit insurance claims**

The license of the captioned Bank was cancelled on April 16, 2020 .An in-principal approval was granted to the liquidator to release the total amount of Rs. 7,05,39,801.60 from liquid funds pertaining to traceable depositors having claim amount less than of Rs. 10,000 after due verification on February 1, 2021.

2. Also, an amount of Rs. 149,34,59,925.96 was released to the liquidator on March 2, 2021 towards the eligible deposit insurance claims of the Part-A, i.e. traceable depositors of captioned bank for single account holders above deposit amount of Rs. 10,000.

3. It is further informed that the final tranche of main claim settlement amount of Rs 72,19,20,341.33 (Rupees Seventy Two crores and nineteen lakhs twenty thousand three hundred forty one and Paise thirty three only) for 5,687 claims has been released to liquidator

Sd/-
Shariq Hoda
Deputy General Manager

Press Release: 2020-21/CSD- 18

प्रेस विज्ञप्ति : 2020-21/सी.एस.डी – 18