



March 4, 2021

**The Mapusa Urban Co-operative Bank of Goa Ltd. –
Settlement of deposit insurance claims**

The license of the captioned Bank was cancelled on April 16, 2020 and DICGC had issued guidelines to the Liquidator for preparation of claim list of insured depositors on April 24, 2020. An in-principal approval was granted to the liquidator to release the total amount of Rs. 7,05,39,801.60 from liquid funds pertaining to traceable depositors having claim amount less than of Rs. 10,000 after due verification February 1, 2021.

2. Further , it is informed that an amount of Rs. **149,34,59,925.96** (Rupees One hundred and forty nine crores thirty four lakhs fifty nine thousand nine hundred and twenty five and Paise ninety six only) for 12,977 claims has been released to liquidator towards the eligible deposit insurance claims of the Part-A i.e. traceable depositors of captioned bank for single account holders above deposit amount of Rs. 10,000 .

Sd/-
D.K. Nalband
General Manager

Press Release: 2020-21/CSD- 16

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