



Ref. No. CO.DICG.IOD.No.S79 / 05.68.004 / 2021-22

July 30, 2021

The Chief Executive Officer  
The Madgaum Urban Cooperative Bank Ltd., Margao, Goa  
Indira Sadan, Aquem Alto, Margao  
Goa - 403601

Dear Sir,

**Deposit Insurance Scheme, 1961**

**Cancellation of Registration- The Madgaum Urban Cooperative Bank Ltd., Margao, Goa (UCCBGA00004)**

Please refer to the Speaking Order DOR.MON.LC-05/12.22.158/2021-22 dated July 27, 2021 stating that the license of The Madgaum Urban Cooperative Bank Ltd., Margao to carry on banking business issued to you under Section 22 read with section 56 of the Banking Regulation Act, 1949 has been cancelled with effect from close of business on July 29, 2021. The Registrar of Cooperative Societies, has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled with effect from July 29, 2021 i.e. the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration i.e. July 29, 2021. Your Bank will accordingly be required to pay premium up to July 29, 2021.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central / State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC from next premium cycle, as your bank is de-registered as an insured bank.

Yours faithfully,

-sd-

Pawanjeet Kaur Rishi  
(Deputy General Manager)