



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायोगी Wholly owned subsidiary of the Reserve Bank of India)

April 30, 2021

**Bhagyodaya Friends Urban Co-operative Bank Ltd. – De-registration as an insured bank**

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Section 22 of Banking Regulation Act, 1949 (as applicable to Co-operative societies) read with Section 56 of Act ibid vide ED's speaking order DOR.MON.LC-01/12.22.729/2020-21 dated April 20, 2021. Accordingly, the registration of the captioned bank as an insured bank stands cancelled with effect from the close of business on April 22, 2021.

The Registrar of Co-operative Societies has vide order dated April 22, 2021, appointed Shri. S.T. Kedar as the liquidator of 'Bhagyodaya Friends Urban Co-operative Bank Ltd'.

The deposit insurance is covered up to close of business as on April 22, 2021.

The contact details of the Liquidator for claims submission is given below:

1. Shri S.T. Kedar: 9763967824
2. Email: arcs.amr.morshi@gmail.com

D.K. Nalband  
General Manager

**Press Release: 2021-22/CSD-20**

**प्रेस विज्ञप्ति : 2021-22/सीएसडी-20**