



August 10, 2021

**The Madgaum Urban Co-operative Bank Limited, Margoa, Goa (U/L)  
Appointment of Liquidator**

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Section 22 of Banking Regulation Act, 1949 (as applicable to Co-operative societies), read with Section 56 of Act ibid, vide ED's speaking order DOR.MON/RLC-05/12.22.158/2021-22 dated July 27, 2021. Accordingly, registration of the captioned bank as an insured bank stands cancelled by the Corporation, as at the close of business on July 29, 2021.

Deposit insurance cover will be limited to eligible deposits outstanding as on close of business on July 29, 2021.

The Registrar of Co-operative Societies, Goa has appointed Shri. S.V. Naik as the official liquidator of 'The Madgaum Urban Co-operative Bank Limited, Margoa, Goa (U/L)', vide order dated August 10, 2021.

Contact details of the Liquidator are given below:

**Name:** Shri S.V Naik  
**Mobile:** 9420974246  
**E-mail:** [svnaik727@gmail.com](mailto:svnaik727@gmail.com)

संगीता ई. Sangita E  
उप महाप्रबंधक Deputy General Manager

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