

The Chairman
Independence Co-operative Bank Ltd.
6, 1st Floor, Memon Chambers, Tilak Path
Raviwar Peth, Nashik- 422001

Madam/Sir,

Deposit Insurance Scheme 1961
Cancellation of registration - Independence Co-operative Bank Ltd

Please refer to Reserve Bank of India press release dated February 03, 2022 stating that the license of Independence Co-operative Bank Ltd., issued under Section 22 read with section 56 of the Banking Regulation Act, 1949, has been cancelled with effect from close of business on February 03, 2022. The Registrar of Co-operative Societies, Maharashtra, has also been requested to issue an order for winding up the affairs of Independence Co-operative Bank Ltd. and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on February 03, 2022 i.e. the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **February 03, 2022**. Your Bank will accordingly be required to pay premium up to **February 03, 2022**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

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Pawanjeet Kaur Rishi
Deputy General Manager



Endt. CO.DICG.IOD.No.S627, S628, S629 / 05-60-999/ 2021-22 of date

Copy forwarded for information and necessary action to:

1. The Chief General Manager-in-Charge, Department of Supervision, Reserve Bank of India, Centre I, World Trade Centre, Mumbai-400 005.
2. The Chief General Manager In Charge, Department of Regulation, Reserve Bank of India, 12th Floor, Central Office Building, Shahid Bhagat Singh Road, Mumbai- 400 001.
3. The Registrar of Co-operative Societies, 2nd floor, New Central Building, Ambedkar Wellesly Road, Pune, Maharashtra 411 001

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(Mansi Garg)
Asst. General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008

दूरभाष : 23084121 फ़ैक्स: 022-23021131, ई-मेल : dicgc@rbi.org.in

HEAD OFFICE : Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571Mumbai Central, Mumbai-400 008

Tel: 23084121 Fax: 022-23021131, mail: dicgc@rbi.org.in

हिंदी आसान है, इसका प्रयोग बढ़ाइए।