



निक्षेप बीमा और प्रत्यय गारंटी निगम
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India



www.dicgc.org.in

CO.DICG.IOD.No.S355 /05-84-115/2022-2023

June 10, 2022

The Chairman
The Mudhol Co-operative Bank Limited
Bagalkot, District Mudhol,
Karnataka 587313

Madam/Sir,

Deposit Insurance Scheme 1961
Cancellation of registration - The Mudhol Co-operative Bank Limited

Please refer to Reserve Bank of India press release dated June 08, 2022 cancelling the license of The Mudhol Co-operative Bank Limited issued under Section 22 read with section 56 of the Banking Regulation Act, 1949 with effect from close of business on June 08, 2022. The Registrar of Co-operative Societies, Karnataka, has also been requested to issue an order for winding up the affairs of The Mudhol Co-operative Bank Limited and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on June 08, 2022 i.e. the date of close of business of your bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **June 08, 2022**.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

-sd-

(Pawanjeet Kaur Rishi)
Deputy General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008

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हिंदी आसान है, इसका प्रयोग बढ़ाइए।