

प्रेस प्रकाशनी PRESS RELEASE



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India

वेबसाइट : <https://dicgc.org.in/hindi/>

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August 30, 2023

Payment under Section 18 A of DICGC Act – Banks placed under All Inclusive Directions (AID) by Reserve Bank of India (RBI)

The Deposit Insurance and Credit Guarantee Corporation (DICGC) will be making payments to the eligible depositors of the captioned banks, as specified below, in terms of [Section 18A of the DICGC Act, 1961](#), subject to submission of claim list by the bank concerned, in such form and manner as prescribed by DICGC within statutory timeline of 45 days i.e., by October 13, 2023.

No.	Name of the Bank	State	Last date for submission of claim/ willingness	Date of payment by DICGC
1	Ajantha Urban Co-operative Bank Maryadit, Aurangabad (AID w.e.f. August 29, 2023)	Aurangabad, Maharashtra	October 13, 2023	November 27, 2023
2.	Purvanchal Co-operative Bank Limited, Ghazipur (AID w.e.f. August 29, 2023)	Ghazipur, UP	October 13, 2023	November 27, 2023

2. Depositors of the above banks are advised to submit their deposit insurance claims to the bank. The claims should be supported by officially valid document/s of identity and written consent to receive the amount lying in credit of their deposit ([willingness declaration](#)), subject to a maximum of Rs.5 lakh in same capacity and in the same right, along with alternate bank account details into which the said amount will be credited.

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Please note that the willingness submitted shall be construed applicable for all deposit accounts held by a depositor in the bank.

3. Depositors submitting valid documents, as mentioned above, will be paid by credit to the alternate bank account specified by depositors, or on their consent, to their Aadhaar linked bank account, subject to bank abiding by the statutory timelines of claim list submission in terms of Section 18 A (2).

Deputy General Manager

Press Release: 2023-2024/05