

प्रेस प्रकाशनी PRESS RELEASE



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India

वेबसाइट : <https://dicgc.org.in/hindi/>

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March 12, 2023

Payment under Section 18 A of DICGC Act – Banks placed under All Inclusive Directions (AID) by Reserve Bank of India (RBI)

The Deposit Insurance and Credit Guarantee Corporation (DICGC) will be making payments to the eligible depositors of the captioned bank, as specified below, in terms of [Section 18A of the DICGC Act, 1961](#), subject to submission of depositor list by the bank concerned, in such form and manner as prescribed by DICGC within statutory timeline of 45 days i.e, by April 24, 2023.

No.	Name of the Bank	State	Last date for submission of claim/ willingness	Date of payment by DICGC
1.	Pune Sahakari Bank Ltd. (AID w.e.f March 10, 2023)	Shivajinagar, Pune, Maharashtra	April 24, 2023	June 08, 2023
2.	Defence Accounts Co-operative Bank Ltd. (AID w.e.f March 10, 2023)	Pune, Maharashtra	April 24, 2023	June 08, 2023
3.	Imperial Urban Co-operative Bank Limited. (AID w.e.f March 10, 2023)	Jalandhar, Punjab	April 24, 2023	June 08, 2023
4.	The Hiriyr Urban Co-operative Bank Ltd. (AID w.e.f March 10, 2023)	Hiriyr, Chitradurga, Karnataka	April 24, 2023	June 08, 2023
5.	National Mercantile Co-operative Bank Ltd. (AID w.e.f March 10, 2023)	Lucknow, Uttar Pradesh	April 24, 2023	June 08, 2023

2. Depositors of the above banks are advised to submit their deposit insurance claims to the bank. The claims should be supported by officially valid document/s of identity and written consent to receive the amount lying in credit of their deposit ([willingness](#)

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[declaration](#)), subject to a maximum of Rs.5 lakh in same capacity and in the same right, along with alternate bank account details into which the said amount will be credited. Please note that the willingness submitted shall be construed applicable for all deposit accounts held by a depositor in the bank.

3. Depositors submitting valid documents, as mentioned above, will be paid by credit to the alternate bank account specified by depositors, or on their consent, to their Aadhaar linked bank account, subject to bank abiding by the statutory timelines of depositor list submission in terms of Section 18 A (2).

Pawanjeet Kaur Rishi
Deputy General Manager

Press Release: 2022-2023/07