

**DISCLOSURE POLICY OF THE
DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION
UNDER THE RIGHT TO INFORMATION ACT, 2005**



DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

MUMBAI

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DISCLOSURE POLICY OF DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

The DICGC in its endeavour to build and maintain confidence in the deposit insurance system has been committed to a policy of transparency and disclosures to the public. The Corporation has been proactively disseminating information, pursuant to the Right to Information (RTI) Act, 2005 not only in compliance with the requirements of the Act, but also with the objective of achieving better corporate governance through greater transparency and accountability. It is necessary however, in order to preserve the effectiveness of the system, to maintain confidentiality regarding bank specific information such as information related to an insured bank or its customers to the extent such information is not being disclosed by the entities concerned or is shared in confidence by the insured banks, or is protected from disclosure under special statutes, including the Deposit Insurance and Credit Guarantee Corporation Act, 1961 which are not inconsistent with the RTI Act.

The DICGC may also be privy to and holding any other sensitive information the disclosure of which may not at all times be in the interest of the nation or be serving public interest. Such information may relate to employees or any stake holders including complainants and may be personal in nature. Any other such information considered as exempt from disclosure under the provisions of the RTI Act cannot be disclosed.

A list of such information which cannot be disclosed either wholly or partially to the extent exempt under the respective provisions of the RTI Act is furnished below. While compiling the list, it has been the Corporation's endeavour to attain the objectives of the RTI Act, without jeopardizing the financial stability and economic interests of the State. It may also be noted that the list is only indicative and not exhaustive and is subject to review / revision. While maintaining a positive bias towards disclosure and increased transparency, in accordance with law or practices or usages customary among bankers, whenever necessary or appropriate for the Corporation to divulge, each application received under the RTI Act would be examined in the light of the provisions of the said Act and any decision with respect to non-disclosure by the Corporation will be supported by the relevant exemption provisions thereunder.

Sr. No.	Information that cannot be disclosed	Enabling provision under RTI Act
1	Specific details of premium paid by an insured bank as also bank-wise details on assessable and insured deposits	Section 8(1)(d) & (e)
2	Investment details (security-wise)	Section 8(1)(a)
3	Treasury Dash Board which contains investment-related data	Section 8(1)(a)
4	Office/Departmental notings involving policy matters	Section 8(1)(a)
5	Detailed information on court cases	Section 8(1)(d) & (e)
6	Personal Details of staff members working in Corporation	Section 8(1)(j)
7	Administrative matters	Section 8(1)(a)
8	Matters related to the functioning of Corporation	Section 8(1)(a)
9	Any other matter which would adversely affect the interest of the Corporation	Section 8(1)(a)
10	Recovery received from banks in respect of claims that have been settled	Section 8(1)(d) & (e)
11	Third party personal information appearing in office notes as also received from other Departments of RBI	Section 8(1)(j)
12	Correspondence with government/RBI relating to proposed amendments to various Acts	Section 8(1) (a) (c) & (e)
13	Any information obtained from/submitted by banks and held by Corporation in a fiduciary capacity	Section 8(1) (a) (d) (e) & (h)

Notes: 1. The items of information given in the negative list of Department of Administration and Personnel Management, Reserve Bank of India, as applicable to DICGC, will not be disclosed.

2. The information received from the Departments of RBI will not be disclosed if the same forms part of negative list of that Department.

3. As regards documents relating to meetings of the Corporation's Board and its Committees (such as agenda notes) as well as other internal Committees/Groups would be taken having regard to the contents in those documents and the exemptions available under RTI Act, 2005. The minutes of the meetings will be furnished to the requestors after severing sensitive information under the RTI Act. This is in line with RBI's disclosure policy.