

## निक्षेप बीमा और प्रत्यय गारंटी निगम

## DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सक्रयोगी: Wholly owned subsidiary of the Reserve Bank of India)

www.dicgc.org.in
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Ref. No. DICGC/BRC/3001/05.61.999/2021-22

April 26, 2021

The Chief Executive Officer-In-Charge Bhagyodaya Friends Urban Co-op Bank Ltd. Moghe Complex, Approach Road, Warud – 444 906 Maharashtra

Dear Sir,

Deposit Insurance Scheme 1961 - Cancellation of registration Bhagyodaya Friends Urban Co-op Bank Ltd. (UCCBMH00420)

Please refer to Reserve Bank of India order dated April 20, 2021 stating that the license of Bhagyodaya Friends Urban Co-op Bank Ltd. to carry on banking business issued to you under Section 22 read with section 56 of the Banking Regulation Act, 1949 has been cancelled with effect from close of business on April 22, 2021. Please also refer to letter no. URB/1.S.A/Bhagyodaya Bank/ Liquidation/ 2021/ 852 dated April 22, 2021 issued by The Registrar of Co-operative Societies, Pune, Maharashtra, for winding up of the affairs of Bhagyodaya Friends Urban Co-op Bank Ltd. and appointment of liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on April 22, 2021 i.e. the date of close of business of your bank.

- 2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration **April 22, 2021.** Your Bank will accordingly be required to pay premium up to **April 22, 2021.**
- 3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.
- 4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,

-sd-

Pawanjeet Kaur Rishi Deputy General Manager

> प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिडग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008 <u>टेलिफोन: 022-2306 2161, 022-23028268 फैक्स: 022-23018165,23015662,23021131, ई-मेल : dicac@rbi.org.in</u> HEAD OFFICE: Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571Mumbai Central, Mumbai-400 008



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Endt. DICGC/BRC/3003/05.61.999/2021-22 of date

Copy forwarded for information and necessary action to:

- 1) The Chief General Manager-in-Charge, Department of Supervision, Reserve Bank of India, Centre I, World Trade Centre, Mumbai-400 005.
- 2) The Chief General Manager In Charge, Department of Regulation, Reserve Bank of India 12th Floor, Central Office Building, Shahid Bhagat Singh Road, Mumbai-400 001.
- 3) The Registrar of Co-operative Societies, 2<sup>nd</sup> floor, New Central Building, Ambedkar Wellesly Road, Pune, Maharashtra 411 001
- 4) The Director, Secretary's Department, DICGC, Mumbai-400 008
- 5) The General Manager, CSD, DICGC, Mumbai 400008
- 6) The Assistant General Manager, RMC, DICGC, Mumbai-400 008



(Mansi Garg) Assistant General Manager