

August 9, 2021

Shivajirao Bhosale Sahakari Bank Ltd, Pune, Maharashtra. – Appointment of Liquidator

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Section 22 of Banking Regulation Act, 1949 (as applicable to Co-operative societies) read with Section 56 of Act ibid, vide ED's speaking order DOR.MON.LC-03/12.22.254/2021-22 dated May 28, 2021. Accordingly, registration of the captioned bank as an insured bank stands cancelled by the Corporation, as at the close of business on May 31, 2021.

The deposit insurance is covered up to close of business on May 31, 2021.

The Registrar of Co-operative Societies has appointed Dr. Rajaram Dhondkar as the liquidator of 'Shivajirao Bhosale Sahakari Bank Ltd, Pune, Maharashtra', vide order dated July 1, 2021.

Contact details of the Liquidator are given below:

1. Dr. Rajaram Dhondkar : 9619550097

2. Email: dr.rajaramdhondkar@gmail.com

Shariq Hoda Deputy General Manager

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