



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायोगी Wholly owned subsidiary of the Reserve Bank of India)

October 18, 2019

Settlement of Deposit Insurance Main Claims

During the FY 2019-20 (till Sep 2019), main-claim of 3 banks have been settled by the DICGC on receipt of claim-lists from the concerned liquidator. Details of claims settled is summarised as below:

1. **Pioneer Urban Co-operative Bank Ltd (settled on March 05, 2019):** Settlement of main claims for 28382 depositors for an amount of ₹ 6,85,59,473.56 and released ₹ 3,45,33,904.31 after adjustment of surplus liquid funds of ₹ 3,40,25,569.25.
2. **Gokul Urban Co-operative Bank Ltd (settled on June 25, 2019):** In-principle approval granted vide letter dated March 01, 2019 under DICGC policy on expeditious settlement of claims for payment of deposit insurance to the depositors out of liquid funds available with the bank subject to compliance with the provisions of the DICGC Act, 1961.
3. **Bhopal Nagrik Sahakari Bank Ltd (settled on June 25, 2019):** In-principle approval granted vide letter dated March 01, 2019 under DICGC policy on expeditious settlement of claims for payment of deposit insurance to the depositors out of liquid funds available with the bank subject to compliance with the provisions of the DICGC Act, 1961.

V. G. Venkata Chalapathy
General Manager

Press Release: 2019-20/CSD-1

प्रेस विज्ञप्ति : 2019-20/सीएसडी-१