October 10, 2017

Liquidation of Hardoi Urban Co-operative Bank Ltd. (UP 109/85929) Hardoi U.P.

The RBI has **cancelled the licence** issued to the captioned bank to carry on banking business in India under section 22 of Banking Regulation Act, 1949 (AACS) read with section 56 of that Act vide ED's speaking order No. DCBR.CO.AID/LC-01/12.28.044/2017-18 dated August 11, 2017

Consequent upon cancellation of banking licence of the said entity the Bank Registration Cell (BRC) has cancelled the registration of **Hardoi Urban Co-operative Bank Ltd.** as an insured bank vide their Order No. DICGC/BRC.2092/05.61.999/2017-18 dated Sept 07, 2017.

RCS, Lucknow has appointed Rajbir Singh Verma, Assistant Commissioner and Assistant Registrar of Co-op Societies, Lucknow, U.P. as official Liquidator thereof. Guidelines have been issued by DICGC to the liquidators for timely submission of the claims.

The deposit insurance is covered **upto August 30, 2017**, which may be noted for further guidance in the matter.

The contact details are given below:

1. Rajbir Singh Verma, (liquidator) 94566 76743

2. Email: arcshardoi@gmail.com

V G Venkata Chalapathy

General Manager

Press Release: 2017-18