



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहायोगी Wholly owned subsidiary of the Reserve Bank of India)

October 10, 2017

Liquidation of Mahamedha Urban Co-operative Bank Ltd. (UP 145/85964)

Ghaziabad U.P.

The RBI has **cancelled the licence** issued to the captioned bank to carry on banking business in India under section 22 of Banking Regulation Act, 1949 (AACS) read with section 56 of that Act vide ED's speaking order No. DCBR.CO.AID/LC-02/12.28.072/2017-18 dated August 11, 2017

Consequent upon cancellation of banking licence of the said entity the Bank Registration Cell (BRC) has cancelled the registration of **Mahamedha Urban Co-operative Bank Ltd.** as an insured bank vide their Order No. DICGC/BRC.2085/05.61.999/2017-18 dated Sept 07, 2017.

RCS, Lucknow has appointed Sanjay Pandey, Additional District Co-op Officer, Co-op Societies, Lucknow, U.P. as official Liquidator thereof. Guidelines have been issued by DICGC to the liquidators for timely submission of the claims.

The deposit insurance is covered **upto August 22, 2017**, which may be noted for further guidance in the matter.

The contact details are given below:

1. Sanjay Pandey, (liquidator) 94128 25043
2. Email : srkausthubha@gmail.com

V G Venkata Chalapathy
General Manager

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