



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्यगी Wholly owned subsidiary of the Reserve Bank of India)

October 10, 2017

Liquidation of Mercantile Urban Co-operative Bank Ltd. (UP 89/42449)

Meerut U.P.

The RBI has **cancelled the licence** issued to the captioned bank to carry on banking business in India under section 22 of Banking Regulation Act, 1949 (AACS) read with section 56 of that Act vide ED's speaking order No. DCBR.CO.AID/LC-06/12.28.011/2016-17 dated March 30, 2017

Consequent upon cancellation of banking licence of the said entity the Bank Registration Cell (BRC) has cancelled the registration of **Mercantile Urban Co-operative Bank Ltd.** as an insured bank vide their Order No. DICGC/BRC.448/05.61.999/2017-18 dated May 04, 2017.

RCS, Lucknow has appointed Harinder Singh, Assistant Commissioner, Co-op Societies, Lucknow, U.P. as official Liquidator thereof. Guidelines have been issued by DICGC to the liquidators for timely submission of the claims.

The deposit insurance is covered **upto April 01, 2017**, which may be noted for further guidance in the matter.

The contact details are given below:

1. Harinder Singh,(liquidator) 094158 55760
2. Mahendra Singh (liquidator) 084224 00255
3. Email : accoopmee@gmail.com

V G Venkata Chalapathy
General Manager

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