



निक्षेप बीमा और प्रत्यय गारंटी निगम

DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

(भारतीय रिज़र्व बैंक की संपूर्ण स्वामित्ववाली सहाय्यगी Wholly owned subsidiary of the Reserve Bank of India)

June 22, 2017

Liquidation of Shri Chhatrapati Urban Co-operative Bank Ltd.

Pimple Nilakh Pimpri

The RBI has **cancelled the license** issued to the captioned bank to carry on banking business in India under section 22 of Banking Regulation Act, 1949 (AACS) read with section 56 of that Act vide ED's speaking order No.DCBR.CO.AID/LC-5/12.22.460/2016-17 dated February 01, 2017. Consequent upon cancellation of banking license of the said entity the Bank Registration Cell (BRC) has cancelled the registration of **Shri Chhatrapati Urban Co-operative Bank Ltd.** as an insured bank vide their Order No.DICGC/BRC.5054/05.61.999/2016-17 dated February 22,2017.

RCS, Pune vide order No URB/1-S.A/Chhatrapati Bank/Liquidation /2017/349 dated February 9,2017 has ordered the winding up of Shri Chhatrapati Urban Co-operative Bank Ltd. Pimpri,Pune, Maharashtra and appointed Dr.Sheetal Patil,Deputy Registrar, Co-op Societies, Pune City (3) as official Liquidator thereof.Guidelines have been issued by DICGC to the liquidators for timely submission of the claims.

The deposit insurance is covered upto February 08, 2017, which may be noted for further guidance in the matter.

The contact details are given below:

1. Dr. Sheetal Patil,(liquidator) 94217 18059
2. Shri Chhatrapati Urban Co-operative Bank Ltd.(020)2727 1235
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V G Venkata Chalapathy
General Manager

Press Release: 2017-18