

July 9, 2021

United Co-operative Bank Ltd., Bagnan (U/L) - Appointment of Liquidator

The Reserve Bank of India has cancelled the license issued to the captioned bank to carry on banking business in India under Section 22 of Banking Regulation Act, 1949 (as applicable to Co- operative societies) read with Section 56 of Act ibid vide ED's speaking order DOR.MON.LC-02/12.29.008/2021-22 dated May 10, 2021. Accordingly, the registration of the captioned bank as an insured bank stands cancelled by the Corporation with effect from May 13, 2021 as on close of business.

The Registrar of Co-operative Societies has vide order dated July 2, 2021, appointed Shri. Samir Kumar Bhukta as the liquidator of 'United Co-operative Bank Ltd., Bagnan'.

The deposit insurance is covered up to close of business as on May 13, 2021.

The contact details of the Liquidator for claims submission is given below:

1. Shri Samir Kumar Bhukta: 7364826069

2. Email: bhukta.samir@gmail.com

Sangita E Deputy General Manager

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