

निक्षेप बीमा और प्रत्यय गारंटी निगम DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION

रिज़र्य बैंक की संपूर्ण स्वामित्ववाली सहयोगी. Wholly owned subsidiary of the Reserve Bank of India)

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April 1, 2021

The Chief Executive Officer All Insured Banks

Sir / Madam,

Extension of Deadline for Premium Payment and Deposit Insurance (DI) Return Submission till June 30, 2021

As you are aware, the premium payment cycle for HY-ended September 2021 begins on April 1, 2021 and ends on May 31, 2021. However, keeping in view the extraordinary situation of COVID-19 in the country, it has been decided to extend the deadline of premium payment and submission of corresponding DI returns till June 30, 2021 without charging penal interest, as a special case, in order to enable banks to finalise their books of account and submit the DI Form [Audited data to be given in due course].

- 2. You are, however, requested to note the following points in this regard:
 - Banks are required to pay premium at 6 paise per Rs.100 of Assessable i. Deposit for the current Half-Year, in addition to GST @ 18% on premium.
 - Banks should ensure to mention the 'Bank Name' and 'Bank Code' under ii. 'Sender Information' while doing NEFT / RTGS.
 - Banks are required submit DI Returns through IASS portal, on the same day iii. when premium is remitted by the banks.
- 3. You are, therefore, requested to issue necessary instructions to the concerned department / officials of your bank.

Yours faithfully,

(V.G. Venkata Chalapathy) Chief General Manager

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिडग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008 टेलिफोन: 022-2306 2161, 022-23028268 फैक्स: 022-23018165,23015662,23021131, ई-मेल: dicqc@rbi.org.in HEAD OFFICE: Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571Mumbai Central, Mumbai-400 008

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हिंदी आसान है, इसका प्रयोग बढ़ाइए