



निक्षेप बीमा और प्रत्यय गारंटी निगम DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION



(भारतीय रिज़र्ब बैंक के संपूर्ण स्वामित्व वाली सहयोगी) Wholly owned subsidiary of the Reserve Bank of India

www.dicgc.org.in

CO.DICG.IOD.No.S1446/05-60-148/2022-2023

November 03, 2022

The Chairman
Rupee Co-op. Bank Ltd
2062, Ashtanga Ayurved Mahavidyalaya Building
Sadashiv Peth, Vijayanagar Colony
Pune – 411030

Madam/Sir,

Deposit Insurance Scheme 1961 Cancellation of registration - Rupee Co-op. Bank Ltd

Please refer to Reserve Bank of India press release dated November 02, 2022 cancelling the license of Rupee Co-op. Bank Ltd issued under Section 22 read with section 56 of the Banking Regulation Act, 1949 with effect from close of business on October 31, 2022. The Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra has appointed the liquidator, vide order dated October 31, 2022, for winding up of affairs of the bank. We, therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on October 31, 2022 i.e., the date of close of business of your bank.

- 2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration <u>October 31, 2022</u>. Your Bank will accordingly be required to pay premium up to <u>October 31, 2022</u>.
- 3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.
- 4. You are further advised to stop remitting premium to DICGC, as your bank is deregistered as an insured bank.

Yours faithfully,

Sd/-

(Pawanjeet Kaur Rishi)

Deputy General Manager