

निक्षेप बीमा और प्रत्यय गारंटी निगम DEPOSIT INSURANCE AND CREDIT GUARANTEE CORPORATION भारतीय रिजर्व वैंक के संपूर्ण स्वामित्व वाली सहयोगी (Wholly owned subsidiary of the Reserve Bank of India)

www.dicgc.org.in -

CO.DICG.IOD.No.S2240/05-70-106/2022-2023

February 22, 2023

The Chief Executive Officer Garha Co-operative Bank Ltd., Haat Road, Guna Madhya Pradesh – 473 001

Dear Sir,

Cancellation of Registration - Garha Co-operative Bank Ltd., Madhya Pradesh (UCCBMP00007)

Please refer to the Speaking Order DOR.MON.LC-09/12.27.087/2022-23 dated February 16, 2023 stating that the license of Garha Co-operative Bank Ltd., Guna, Madhya Pradesh to carry on banking business issued to the bank under Section 22(1), read with Section 56 of the Banking Regulation Act, 1949, has been cancelled with effect from close of business on February 20, 2023. The Registrar of Cooperative Societies, Madhya Pradesh has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. We therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of the bank as an insured bank stands cancelled with effect from February 20, 2023 i.e. the date of close of business of the bank.

2. You are requested to submit the cut-off Deposit Insurance (DI) return as on the date of deregistration i.e. February 20, 2023. The bank will, accordingly, be required to pay premium up to February 20, 2023.

3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central / State Legislation under which the bank has been registered.

4. You are further advised to stop remitting premium to DICGC, as the bank is deregistered as an insured bank.

Yours faithfully,

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(Pawanjeet Kaur Rishi) Deputy General Manager

कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571, मुंबई सेंट्रल, मुंबई- 400 008 दूरभाष : 022-23028000 फैक्स: 022-23018165, ई-मेल : dicgc@rbi.org.in

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